

# ASAE-Endorsed Showstoppers Virtual Event Insurance

This important insurance coverage helps provide protection for 100% virtual events.

## WHAT DOES THE POLICY COVER?

- Your organization's financial loss should you be prevented from providing the virtual event due to the failure or malfunction of necessary equipment, which leads to cancellation, abandonment or interruption of your virtual event.
- Your organization's proven additional costs or charges paid by your organization to avoid or diminish a loss.
- A cyber incident impacting your organization's virtual event. A cyber incident is defined as any error or omission or series of related errors or omissions (not caused by unauthorized, malicious or criminal act) involving access to, processing of, use of or operation of any computer system; or any partial or total unavailability or failure or series of related partial or total unavailability or failures to access, process, use or operate any Computer System.
- The non-appearance of a key speaker provided that the key speaker is shown as insured on the policy
- We will also cover a rescheduled event, up to the original Limit of Indemnity, and for no additional premium, subject to the more detailed terms and conditions in the insuring clause and full policy wording.

## HOW IS THE AMOUNT OF THE CLAIM DETERMINED?

The greater of either:

- Expenses incurred in setting-up, organizing and operating the virtual event transmission less any gross revenue received and retained by you in respect of the virtual event transmission;

Or

- Gross Revenue for registration and access to the virtual event transmission that would have been received in the absence of a covered loss, less both recouped expenses and the necessary expenses not incurred.

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*Please note that the precise coverage afforded is subject to the terms, conditions and exclusions of the policy as issued. Policy premium is due at inception and fully earned at inception therefore no cancellation or return premium is available.*

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Endorsed by:



## » Contact Information

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