

# ASAE-Endorsed Event Cancellation Insurance

This important insurance coverage helps provide protection for the loss of revenue or the commitment of expenses due to cancellation, abandonment, curtailment, or rescheduling of an event. Showstoppers also pays for losses due to reduced attendance of 10% or more of participants at a continued event.

**Physical Loss of Personal Property & Door Registration Receipts** – Up to \$500,000 in coverage for business personal property at the venue and while in transit to or from an event. Coverage for up to \$500,000 in door registration receipts at the event or while en route to the bank.

**Emergency Travel Arrangements** – Coverage up to \$100,000 in the aggregate for all events during the policy period for return of participants back to venue should they become stranded.

**Automatic Coverage for Adverse Weather for Golf and Other Sporting Events & Hole-In-One Coverage** – Up to \$125,000 for losses due to adverse weather conditions for golf tournaments and up to \$100,000 for other sporting events. Up to \$75,000 in coverage for hole-in-one prize indemnity

**Non-Appearance of a Speaker** – Automatic coverage for up to \$75,000 for the non-appearance of a speaker due to covered causes of loss. Additional coverage (including coverage for Principle Speakers) is available upon request.

**Automatic Coverage for Events \$100,000 or less** – Coverage is extended to include unreported events where neither the total expenses or gross revenue exceeds \$100,000, not to exceed \$300,000 in the aggregate within the policy period. Coverage is limited to direct result of flood, earthquake, adverse weather, volcanic eruption, hurricane, wildfire, tsunami or fire causing physical damage at the venue.

**Terrorism Coverage** – Multiple terrorism options are available.

**Multi-Year Policy Terms** – A variety of policy term options are available up to 24 months.

**Commitments** – An additional 15% above the limit of indemnity for commitments under vendor contracts such as hotel room blocks but not to exceed \$500,000 in the aggregate for all events within the policy period

**Venue Damage** – Coverage for losses due to terrorism at the venue up to 12 months prior to the scheduled start date of the event.

**Requisition or Confiscation of the Venue** – Coverage due to the requisition or confiscation of the venue by local, national or federal government as a sole and direct result of flood, earthquake, volcanic eruption, hurricane, tropical storm, tsunami, cyclone, winter weather, fire, wildfire or terrorism.

**Transmission Interruption** – Coverage up to \$125,000 per event for transmission failure of all types of events including telecast, webinar and virtual data streaming.

**Adverse Weather** – Coverage up to the full limit of indemnity for severe weather conditions such as, but not limited to snowstorms / ice storms, hurricanes, tornadoes and flooding. Adverse weather coverage for outdoor events can be included upon review and acceptance by underwriters.

**Labor Disputes** – Coverage up to full limit of indemnity for strikes by airline, hotel or transit workers.

**Earthquake Coverage** – Coverage up to the limit of indemnity for the hazards of earthquakes.

**Remedial Action & Extra Expenses** – Coverage for reasonable and necessary extra costs to avoid or diminish a loss.

**Penalties for Failure to Vacate** – Direct and necessary additional expenses incurred for failure to vacate venue facility on time.

**National Mourning** – Coverage for national mourning following the death of the President of the United States.

**Future Marketing Expenses** – Up to 20% of the Limit of Indemnity for each Event, but not to exceed \$100,000 in the aggregate for all events within the policy period.

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*Please note that the precise coverage afforded is subject to the terms, conditions and exclusions of the policy as issued. Policy premium is due at inception and fully earned at inception therefore no cancellation or return premium is available.*

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## Contact Information

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Endorsed by:

